

**Government of India
Ministry of Mines
National Mineral Exploration Trust**

File No. 23/492/2024-NMET/ 283

New Delhi, 21st Aug, 2024

OFFICE MEMORANDUM

Subject: Approval of mineral exploration project (Reconnaissance Survey (G4) for Glauconite and associated mineralization in Dhamni-Piparwasi Simliya area, Sheopur district, Madhya Pradesh) through NMET fund.

Agency: M/s Maheshwari Mining Pvt. Ltd.

On the recommendation of the Technical-cum-Cost Committee (TCC) in its 66th meeting held on 24th, 25th and 26th June, 2024, the Secretary, Mines and Chairman, Executive Committee (EC) of NMET approved the mineral exploration project of M/s Maheshwari Mining Pvt. Ltd. through NMET fund as per following details:

S. No	Project/Block Name	Agency	Duration (Months)	Approved Cost (₹ Including GST)
1	Reconnaissance Survey (G4) for Glauconite and associated mineralization in Dhamni-Piparwasi Simliya area, Sheopur district, Madhya Pradesh.	M/s Maheshwari Mining Pvt. Ltd.	12 (Up to 20.08.2025)	1,06,22,030/-
Total (Rupees One crore six lakh twenty two thousand thirty only)				₹1,06,22,030/-

2. M/s Maheshwari Mining Pvt. Ltd. shall submit progress on monthly basis to NMET Secretariat. The TCC, NMET shall review the progress of project and provide update to the Executive Committee enclosed in **Annexure**, as summarized below:-

- **Field Mobilization** : 1st month (up to 20.09.2024).
- **Exploration** : 1st to 10th month (up to 20.06.2025).
(Mapping, Sampling, Survey, Camp:
Setting, Survey, Drilling
Geophysical Survey, Core
Sampling, Chemical analysis)
- **Laboratory Studies** : 4th month to 12th month (up to 20.08.2025)
- **Report Writing with Peer Review and submission to NMET** : 10th month to 12th (up to 20.08.2025)

3. M/s Maheshwari Mining Pvt. Ltd. shall complete the project as per the above terms.

4. Further, as per clause 3.2(viii) of the Office Memorandum no. 6/3/2015-NMET/380 dated 12th December 2023 regarding Mode of engagement of Notified Private Exploration Agencies and funding by NMET for exploration of Critical and Strategic Minerals, NPEA may avail mobilization advance (up to 30% of the approved project cost) upon submission of Bank Guarantee (BG, including e-bank guarantee) of equal value of advance to NMET.

Yours faithfully,



(Geetika Sharma)

Deputy Secretary & HoD, NMET

Copy for information and further necessary action

1. M/s Maheshwari Mining Pvt. Ltd., FR07, Shilpangan, Plot LB1, Sector 3, Salt Lake, Kolkata – 700098.
2. Dr. S. Ravi, Dy. Director General and Chairman ,TCC-NMET, Geological Survey of India, SU: Karnataka & Goa, Bangalore-560078.
3. I.F. Division, Ministry of Mines, Shastri Bhawan, New Delhi.
4. Executive Committee (EC) Meeting file (F.No.6/2/2015-NMET)
5. Grant-in aid Sanction order file.